



# KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - [www.kesarpetroproducts.com](http://www.kesarpetroproducts.com)

**Date: 10/11/2023**

To,  
The Manager,  
Listing Department,  
BSE Limited  
PhirozeJeeJeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub : Regulation 33 For the quarter and half year ended 30<sup>th</sup> September, 2023.**

**Ref : Scrip Code: 524174**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Friday, 10<sup>th</sup> November, 2023, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

**Yours Faithfully,**  
**For Kesar Petroproducts Limited**

**Ramjan Kadar Shaikh**  
**Wholetime Director**  
**(DIN 08286732)**

**Statement of standalone financial results for the quarter and half year ended 30th September 2023**

Particulars		INR in Lacs					
		Quarter ended			Half year ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
<b>I</b>	<b>Income</b>						
	a) i) Revenue from operations	3,564	3,834	2,477	7,398	7,963	13,968
	ii) Less : GST recovered	474	573	360	1,047	1,151	1,972
	<b>Revenue from operations (i - ii)</b>	<b>3,090</b>	<b>3,261</b>	<b>2,117</b>	<b>6,351</b>	<b>6,812</b>	<b>11,996</b>
	b) Other income	53	42	35	95	79	149
	<b>Total income (I)</b>	<b>3,143</b>	<b>3,303</b>	<b>2,152</b>	<b>6,446</b>	<b>6,891</b>	<b>12,145</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of materials consumed	3,136	2,452	1,558	5,588	5,918	10,023
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(625)	228	24	(397)	(396)	(578)
	d) Employee benefits expense	178	156	108	334	302	572
	e) Finance costs	28	42	13	70	35	105
	f) Depreciation and amortisation expense	88	68	151	156	301	603
	g) Other expenses	286	349	284	635	674	1,322
	<b>Total expenses (II)</b>	<b>3,092</b>	<b>3,294</b>	<b>2,138</b>	<b>6,386</b>	<b>6,833</b>	<b>12,047</b>
<b>III</b>	<b>Profit before tax (I - II)</b>	<b>51</b>	<b>9</b>	<b>14</b>	<b>60</b>	<b>58</b>	<b>98</b>
	Exception Items	-	-	-	-	-	-
<b>IV</b>	<b>Tax expense</b>						
	Current tax	13	3	4	16	15	56
	Deferred tax (credit) / charged	-	-	-	-	-	(5)
		13	3	4	16	15	51
<b>V</b>	<b>Net profit after tax (III - IV)</b>	<b>39</b>	<b>6</b>	<b>10</b>	<b>45</b>	<b>43</b>	<b>47</b>
<b>VI</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income (Net of tax) (VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Total comprehensive income for the period (V+VI)</b>	<b>39</b>	<b>6</b>	<b>10</b>	<b>45</b>	<b>43</b>	<b>47</b>
<b>VIII</b>	<b>Paid-up equity share capital (Face value INR 1 per share)</b>	<b>967</b>	<b>967</b>	<b>967</b>	<b>967</b>	<b>967</b>	<b>967</b>
<b>IX</b>	<b>Other equity (excluding revaluation reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,980</b>
<b>X</b>	<b>Earnings per equity share (EPS) [Not annualised]</b>						
	a) Basic EPS (INR)	0.04	0.01	0.01	0.05	0.04	0.05
	b) Diluted EPS (INR)	0.04	0.01	0.01	0.05	0.04	0.05

**Notes**

- 1) The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th November, 2023 and approved by the Board of Directors at their meeting held on 10th November, 2023. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 2) Provision for DTA/DTL not considered on quarterly basis.
- 3) The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
For Kesar Petroproducts Limited

SD/-

Ramjan Shaikh  
Director

DIN : 08286732



Place : Mumbai

Date : 10th November, 2023



**Kesar Petroproducts Limited**

Regd. Office : D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri - 415722

**Statement of Cash Flows - Standalone**

		INR in Lacs	
		Year Ended 30th Sep 2023 Unaudited	Year Ended 31st March 2023 Audited
<b>A. Cash flow from operating activities:</b>			
Profit before tax		(310)	98
Adjustment to reconcile profit before tax to net cash flows:			
Depreciation and amortization expense		156	604
Finance cost		70	105
Dividend Income		-	(7)
Interest Income		(72)	(109)
Unrealised exchange loss / (gain)		(32)	(33)
<b>Operating profit before working capital changes</b>		<b>(189)</b>	<b>658</b>
Movements in working capital:			
(Increase) / Decrease in inventories		(370)	(567)
(Increase) / Decrease in trade receivables		213	(210)
(Increase) / Decrease in Investment		(46)	(2)
(Increase) / Decrease in loans		(235)	950
(Increase) / Decrease in other assets		2	964
(Decrease) / Increase in trade payables		(36)	(14)
(Decrease) / Increase in Borrowings		(285)	1,546
(Decrease) / Increase in other financial liabilities		(3)	1
(Decrease) / Increase in other current liabilities		(43)	1
<b>Cash generated from operations</b>		<b>(991)</b>	<b>3,327</b>
Taxes paid		(9)	(56)
<b>Net cash generated from operating activities</b>	<b>(A)</b>	<b>(1,000)</b>	<b>3,271</b>
<b>B. Cash flow from investing activities:</b>			
Purchase of property, plant and equipment		(848)	(3,606)
Investments / (Disinvestment) made in others		586	230
(Increase) / Decrease in other non current assets		35	-
(Increase) / Decrease in loans		-	(1)
Bank deposit made during the year (with maturity more than three months)		(698)	(1,008)
Dividend Income		-	7
Unrealised exchange loss / (gain)		32	33
Interest Received		72	109
<b>Net cash used in investing activities</b>	<b>(B)</b>	<b>(821)</b>	<b>(4,236)</b>
<b>C. Cash flow from financing activities:</b>			
Proceeds from borrowings		1,947	1,363
Finance cost		(70)	(105)
<b>Net cash used in financing activities</b>		<b>1,877</b>	<b>1,258</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(A)+(B)+(C)</b>	<b>56</b>	<b>293</b>
Effect of exchange difference on cash and cash equivalent held in foreign currency		-	-
Cash and cash equivalents as at the beginning of the year		364	71
<b>Cash and cash equivalents as at the end of the year</b>		<b>420</b>	<b>364</b>
		For and on behalf of the Board of Directors For Kesar Petroproducts Limited	
Place : Mumbai		 Ramjan Shaikh Director	
Date : 10th November, 2023			
		DIN : 08286732	



## Limited Review Report

Review Report to,  
The Board of Directors,  
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
(FRN:001307C)

*B.K. Agarwal*

(CA B.K. Agarwal)  
Partner  
M. No. 090771  
UDIN: 23090771BGYGJT9353

Place: Mumbai  
Date: 10<sup>th</sup> November 2023