



KESAR PETROPRODUCTS LIMITED

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.
Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.
CIN: L23209PN1990PLC054829

Ref 12th August, 2016

Date : _____

To,
The Manager -DCS
BSE Limited
PhirozeJeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 524174

Sub.: Outcome of Board Meeting held on 12th August, 2016

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th August, 2016, *inter alia* considered the following matters:

1. Approved Un - Audited Financial Results of the Company for the quarter ended 30th June, 2016;
2. Re-appointed Mr. MohitKaushik (DIN:06463483), as an Executive Director & CEO of the company for a further period of three(3) years w.e.f. 9th December, 2016, subject to the approval of members in the ensuing Annual General meeting of the Company.

Mr. MohitKaushik is an Executive Director & CEO of the Company. He is having 6 years of experience in the field of commercial activities. He is not related inter-se to any other directors on the Board within the meaning of Section 2(77) of the Companies Act, 2013.

A copy of the Un-Audited Financial Results for the quarter ended 30th June, 2016 along with Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Kesar Petroproducts Limited


MohitKaushik
Executive Director
DIN: 06463483

Encl.: As Above



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KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Redg. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

Statement of Un-Audited Financial Results for the Quarter ended 30.06.2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Previous Year ended 31.03.2016
		Un-audited	Audited	Unaudited	Audited
1	Income from operations		(See note no.2)		
	(a) Net sales/income from operations (Net of excise duty)	4112.26	3543.08	4574.33	14404.58
	(b) Other operating income	0	0	0	0
	Total income from operations (net)	4112.26	3543.08	4574.33	14404.58
2	Expenses				
	(a) Cost of materials consumed	2857.36	1916.64	3823.33	11721.44
	(b) Purchases of stock-in-trade	0	0	0	0
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-142.56	-421.20	159.13	-908.90
	(d) Employee benefits expense	32.02	31.60	37.79	139.10
	(e) Depreciation and amortisation expense	47.8	27.53	27.57	110.33
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	634.94	1433.26	277	1904.66
	Total expenses	3429.56	2987.83	4324.82	12966.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	682.7	555.25	249.51	1437.95
4	Other income	0	10.68	13.66	48.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	682.7	565.93	263.17	1486.83
6	Finance costs	15.24	4.92	4.98	13.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	667.46	561.01	258.19	1473.71
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	667.46	561.01	258.19	1473.71
10	Tax expense	117.3	100.6	45.46	263.5
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	550.16	460.41	212.73	1210.21
12	Extraordinary items (net of tax expense Rs. _____ lakhs)	0	0	0	0
13	Net Profit / (Loss) for the period (11 + 12)	550.16	460.41	212.73	1210.21
14	Paid-up equity share capital (Face Value - Re.1/- per share)	966.73	926.73	726.73	926.73
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	2851.46
16 (i)	Earnings per share (before extraordinary items) (of Re.1/- per Share)(Not Annualised)				
	(a) Basic	0.57	0.50	2.93	1.31
	(b) Diluted	0.57	0.48	2.20	1.25
16 (ii)	Earnings per share (after extraordinary items) (of Re.1/- per Share)(Not Annualised)				
	(a) Basic	0.57	0.50	2.93	1.31
	(b) Diluted	0.57	0.48	2.20	1.25



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NOTES

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| 1 | The above Un-audited Financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meeting held on 12.08.2016. The Statutory Auditors have carried out Limited Review of the same. |
| 2 | The figures of the last quarter ended 31.03.2016 are the balancing figures between the audited figures in respect of the full financial year 2015-16 and published unaudited year to date figures upto 31.12.2015. |
| 3 | The Equity share of the company are sub-divided from face value of Rs.10/- each into 10 Equity Shares of Re.1/- each w.e.f. 02.11.2015. |
| 4 | The figures of previous periods have been regrouped wherever considered necessary. |
| 5 | The company's operations predominantly comprises of only one segment - Pigment. |
| 6 | EPS for the quarter ended 30.06.2015 is calculated on the basis of Equity Shares having face value of Rs.10/- each |

For and on behalf of the Board of Directors

Mohit

Mohit Kaushik

Executive Director & CEO

DIN:06463483

Date : 12.08.2016

Place : Mumbai



SAYEED KHAN & ASSOCIATES

Chartered Accountants

Limited Review Report

To
The Board of Directors
Kesar Petroproducts Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. KESAR PETROPRODUCTS LIMITED for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sayeed Khan & Associates
Chartered Accountants

Sayeed Khan
Proprietor
M.NO.117114
Date: 12.08.2016

