

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Redg. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

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Statement of Audited Financial Results for the Quarter and year ended 31.03.2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2016 (Audited)	Quarter ended 31.12.2015 (UnAudited)	Quarter ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Previous Year ended 31.03.2015 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	3,543.08	3,305.45	6,229.39	14,404.58	14,577.12
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3,543.08	3,305.45	6,229.39	14,404.58	14,577.12
2	Expenses					
	(a) Cost of Materials Consumed	1,916.64	2,881.27	5,003.74	11,721.44	11,787.51
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(421.20)	(38.43)	6.43	(908.90)	(302.57)
	(d) Employee benefits expense	31.60	37.56	93.61	139.10	421.08
	(e) Depreciation and amortisation expense	27.53	27.59	67.79	110.33	97.19
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,433.26	108.04	1,009.37	1,904.66	1,954.65
	Total Expenses	2,987.83	3,016.03	6,180.94	12,966.63	13,957.86
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	555.25	289.42	48.45	1,437.95	619.26
4	Other income	10.68	17.73	32.47	48.88	41.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	565.93	307.15	80.92	1,486.83	660.36
6	Finance costs	4.92	2.54	-	13.12	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	561.01	304.61	80.92	1,473.71	660.36
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	561.01	304.61	80.92	1,473.71	660.36
10	Tax expense	100.60	54.48	-	263.50	150.25
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	460.41	250.13	80.92	1,210.21	510.11
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	460.41	250.13	80.92	1,210.21	510.11
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	460.41	250.13	80.92	1,210.21	510.11
15	Paid-up equity share capital (Face Value of the Share shall be indicated) (Re.1/- per Share)	926.73	726.73	726.73	926.73	726.73
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,851.46	655.15
17 (i)	Earnings per share (before extraordinary items) (of Re.1/- per Share)(Not Annualised)					
	(a) Basic	0.50	0.34	0.11	1.31	0.70
	(b) Diluted	0.48	0.26	0.08	1.25	0.53
17 (ii)	Earnings per share (after extraordinary items) (of Re.1/- per Share)(Not Annualised)					
	(a) Basic	0.50	0.34	0.11	1.31	0.70
	(b) Diluted	0.48	0.26	0.08	1.25	0.53

For Kesar Petro Products Ltd

Mohit
Authorised Signatory

Statement of Assets & Liabilities

(Rs in Lakhs)

Sl. No.	Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
	A EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Share Capital	926.73	726.73
	(b) Reserves and surplus	5,658.03	3,461.70
	(c) Money received against share warrants	-	354.02
	Total (1)	6,584.76	4,542.45
2	Share application money pending allotment	59.02	-
3	Non-current liabilities		
	(a) Long-term borrowings	943.82	537.29
	(b) Deferred tax liabilities (net)	0.86	10.08
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Total (4)	944.68	547.37
4	Current liabilities		
	(a) Short-term borrowings	-	180.00
	(b) Trade payables	1,742.58	3,466.15
	(c) Other current liabilities	16.63	0.81
	(d) Short-term provisions	283.36	226.36
	Total (5)	2,042.57	3,873.32
	Total A	9,631.03	8,963.14
	B ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,585.28	3,694.97
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	4.54
	Total (1)	3,585.28	3,699.51
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,344.00	435.09
	(c) Trade receivables	1,426.50	1,578.62
	(d) Cash and cash equivalents	654.13	324.56
	(e) Short-term loans and advances	2,621.12	2,925.36
	(f) Other current assets	-	-
	Total (2)	6,045.75	5,263.63
	TOTAL B	9,631.03	8,963.14

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 24.05.2016.
- The Equity shares of the company are sub-divided from face value of Rs.10/- each into 10 Equity Shares having face value of Re.1/- each w.e.f. 02.11.2015.
- The figures of previous periods have been regrouped wherever considered necessary.
- The company's operations predominantly comprises of only one segment - Pigment.
- During the quarter, the Company issued and allotted 20000000 Equity Shares of Re. 1/- each upon conversion of 20000000 warrants issued on preferential basis. After allotment of these shares, the total paid up capital as on 31.03.2016 increased to Rs. 92673170/- divided into 92673170 Equity Shares of Re. 1/- each. On 07.04.2016, the Company further issued and allotted 4000000 Equity Shares of Re. 1/- each upon conversion of 4000000 warrants issued on preferential basis. After this allotment, the total paid up capital increased to Rs. 96673170/- divided into 96673170 Equity Shares of Re. 1/- each.
- The figures for quarter ended 31.03.2016 and 31.03.2015 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31.12.2016 and 31.12.2015 respectively.

For Kesar Petro Products Ltd
For and on behalf of the Board of Directors

For Kesar Petroproducts Limited

Place : Mumbai
Date : 24.05.2016

Mohit
Mdhit Kaushik
Executive Director
Authorised Signatory