

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

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Statement of Un-Audited Financial Results for the Quarter and nine months ended 31.12.2015

(Rs. In Lacs)

Sl. No.	Particulars	3 months ended 31.12.2015	Preceding 3 Months ended 30.09.2015	Corresponding 3 Months of the Previous Year ended 31.12.2014	Year to Date figures for the current period ended 31.12.2015	Year to Date figures for the previous year ended 31.12.2014	Previous Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	3305.45	2981.72	2861.42	10861.50	8347.73	14577.12
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	3305.45	2981.72	2861.42	10861.50	8347.73	14577.12
2	Expenses						
	(a) Cost of Materials Consumed	2881.27	3100.21	2299.97	9804.81	6783.76	11787.51
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-38.43	-608.38	-99.00	-487.68	-309.00	-302.57
	(d) Employee benefits expense	37.56	32.05	136.37	107.40	327.45	421.08
	(e) Depreciation and amortisation expense	27.59	27.57	9.80	82.73	29.40	97.19
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	108.04	86.47	312.08	471.51	945.25	1954.65
	Total Expenses	3016.03	2637.92	2659.22	9978.77	7776.86	13957.86
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	289.42	343.80	202.20	882.73	570.87	619.26
4	Other income	17.73	6.84	1.92	38.23	8.63	41.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	307.15	350.64	204.12	920.96	579.50	660.36
6	Finance costs	2.54	0.70	0.00	8.22	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	304.61	349.94	204.12	929.18	579.50	660.36
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	304.61	349.94	204.12	929.18	579.50	660.36
10	Tax expense	54.48	62.86	0.00	162.80	0.00	150.25
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	250.13	287.08	204.12	766.38	579.50	510.11
12	Extraordinary items (net of tax expense Rs._____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	250.13	287.08	204.12	766.38	579.50	510.11
14	Paid-up equity share capital (Face Value of the Share shall be indicated) (Re.1/- per Share)	726.73	726.73	726.73	726.73	726.73	726.73
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						655.15
16 (i)	Earnings per share (before extraordinary items) (of Re.1/- per Share)(Not Annualised)						
	(a) Basic	0.34	0.40	0.28	1.05	0.80	0.70
	(b) Diluted	0.26	0.30	0.21	0.79	0.60	0.53
16 (ii)	Earnings per share (after extraordinary items) (of Re.1/- per Share)(Not Annualised)						
	(a) Basic	0.34	0.40	0.28	1.05	0.80	0.70
	(b) Diluted	0.26	0.30	0.21	0.79	0.60	0.53

NOTES

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 12.02.2016. The Statutory Auditors have carried out Limited Review of the same.
- EPS of previous quarter / period and year is adjusted as Equity shares having face value of Re.1 each on account of sub-division of face value of Equity shares from Rs.10/- each fully paid into 10 Equity shares of Re.1/-.
- The Company's operations predominantly comprises of only one segment i.e. Pigment.
- The figures of previous periods have been regrouped wherever considered necessary.
- The figures have been regrouped, recasted where ever necessary.

For and on behalf of the Board of Directors



Mohit Kaushik
Executive Director
DIN: 06463483

Date : 12.02.2016
Place :Mumbai



SAYEED KHAN & ASSOCIATES

Chartered Accountants

Limited Review Report

To
The Board of Directors
Kesar Petro Products Limited

We have reviewed the accompanying statement of unaudited financial results of Kesar Petro Products Limited for the period ended October to December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sayeed Khan and Associates

Chartered Accountants

CA SAYEED KHAN

Name of Auditor

M.NO. 117114

Place: MUMBAI

Date: 12th February, 2016

